Trail Brokerage Structure of ARN-190724 applicable from 01-Jul-2025 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Onwards Trail
Equity Funds					
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	1.00%			1.00%
Bandhan Large Cap Fund	Large Cap Fund	1.15%			1.15%
Bandhan Focused Fund	Focused Fund	1.10%			1.10%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.10%			1.10%
Bandhan Value Fund	Value Fund/Contra Fund	0.95%			0.95%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.95%			0.95%
Bandhan ELSS Tax Saver Fund	ELSS	0.95%			0.95%
Bandhan Small Cap Fund	Small Cap Fund	0.95%			0.95%
Bandhan US Equity Fund of Fund	FOF-Overseas	0.85%			0.85%
Bandhan Multi Cap Fund	Multi Cap Fund	1.05%			1.05%
Bandhan Midcap Fund	Mid Cap Fund	1.10%			1.10%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.30%			1.30%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.20%			1.20%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.15%			1.15%
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.20%			1.20%
Debt Funds					
Bandhan Floating Rate Fund	Floater Fund	0.35%			0.35%
Bandhan Banking & PSU Debt Fund	Banking and PSU Fund	0.25%			0.25%
Bandhan Liquid Fund	Liquid Fund	0.06%			0.06%
Bandhan Money Manager Fund	Money Market Fund	0.15%			0.15%
Bandhan Low Duration Fund	Low Duration Fund	0.25%			0.25%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.25%			0.25%
Bandhan Credit Risk Fund	Credit Risk Fund	0.85%			0.85%
Bandhan Bond Fund - Short Term Plan	Short Duration Fund	0.40%			0.40%
Bandhan Bond Fund - Medium Term Plan	Medium Duration Fund	0.65%			0.65%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.85%			0.85%
Bandhan Bond Fund - Income Plan	Medium to Long Duration Fund	0.90%			0.90%
Bandhan Government Securities Fund - Investment Plan	Gilt Fund	0.55%			0.55%
Bandhan Government Securities Fund-Constant Maturity Plan	Gilt Fund	0.10%			0.10%
Bandhan Ultra Short Term Fund	Ultra Short Duration Fund	0.15%			0.15%
Bandhan Overnight Fund	Overnight Fund	0.05%			0.05%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan Crisil IBX Gilt April 2026 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan Crisil IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.20%			0.20%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.15%			0.15%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.15%			0.15%
Bandhan US Treasury Bond 0-1 year Fund of Fund	FOF-Overseas	0.02%			0.02%
Bandhan Long Duration Fund	Long Duration Fund	0.30%			0.30%
Hybrid Funds					
Bandhan Hybrid Equity Fund	Aggressive Hybrid Fund	1.25%			1.25%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	1.00%			1.00%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	1.05%			1.05%
Bandhan Arbitrage Fund	Arbitrage Fund	0.60%			0.60%
Bandhan Equity Savings Fund	Equity Savings Fund	0.60%			0.60%
Bandhan Retirement Fund	Retirement Fund	1.25%			1.25%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	1.10%			1.10%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Onwards Trail
Other Funds					
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Fund of Fund - Domestic	0.55%			0.55%
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Fund of Fund - Domestic	0.60%			0.60%
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Fund of Fund - Domestic	0.40%			0.40%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.30%			0.30%
Bandhan Income Plus Arbitrage Fund of Funds	Fund of Fund - Domestic	0.23%			0.23%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.30%			0.30%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.40%			0.40%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.40%			0.40%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.50%			0.50%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.45%			0.45%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.45%			0.45%

Terms & Conditions:

i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.

ii. B30 incentive (Trail) is applicable for the assets sourced till 28th Feb'23. The same will be computed till the completion of the first year or the assets get redeemed or switched out from the scheme, whichever is earlier.

iii. B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.

iv. The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations

v. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.

vi. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as Unregistered distributor and appropriate procedure as per the Goods and Service Tax Act, would be followed.

vii. For **normal brokerage**, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

Below is the GST number of Bandhan Mutual Fund.

Name of Entity	Billing Address	PAN	GST no
Bandhan Mutual Fund	**6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg,Elphinstone Road, Mumbai, Maharashtra 400013**	**AAETS9556K**	**27AAETS9556K1ZP**

viii.Bandhan Asset Management Company Limited (Bandhan AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by Bandhan AMC and the same shall be effective from the date of dispatch of such communication.

ix. W.e.f. 1st Jan'22, we have shifted to triggered based payout mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based payout mechanism

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
Bandhan Large & Mid Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Focused Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan ELSS Tax Saver Fund	Nil
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan US Equity Fund of Fund	1% if redeemed /switched out within 365 days
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Floating Rate Fund	Nil
Bandhan Banking & PSU Debt Fund	Nil
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Money Manager Fund	Nil
Bandhan Low Duration Fund	Nil
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan Bond Fund - Short Term Plan	Nil
Bandhan Bond Fund - Medium Term Plan	Nil (w.e.f. 15th Jan. 2019)
Bandhan Dynamic Bond Fund	Nil
Bandhan Bond Fund - Income Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Government Securities Fund - Investment Plan	Nil
Bandhan Government Securities Fund - Constant Maturity Plan	Nil
Bandhan Ultra Short Term Fund	Nil
Bandhan Overnight Fund	Nil
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan Crisil IBX Gilt April 2026 Index Fund	Nil (w.e.f.20th Oct 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan Crisil IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).

Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil
Bandhan US Treasury Bond 0-1 year Fund of Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Hybrid Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Asset Allocation Fund - FOF -Moderate Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF -Conservative Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Income Plus Arbitrage Fund of Funds	Nil (w.e.f.11th Nov. 2020)
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)